

CITY OF HUBBARD, OHIO
RECORD OF ORDINANCES AND RESOLUTIONS

THE FRED PROCTER CO., CINTI, O.

RESOLUTION NO. 9-20.....

ORDINANCE NO.

PASSED Aug 17 20 20...

A RESOLUTION

DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE CITY OF HUBBARD ON BEHALF OF THE STATE OF OHIO (THE BORROWER) REIMBURSE ITS STORMWATER FUND #790 FOR THE GRANDVIEW AVENUE CULVERT, CF25X, WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Hubbard, Trumbull County, Ohio:

SECTION 1: The City of Hubbard reasonable expects to receive reimbursement for the Project named Grandview Avenue Culvert as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

SECTION 2: The maximum aggregate principal amount of the bonds, other than costs for issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$388,040.00.

SECTION 3: The City Auditor/Fiscal Officer of the City of Hubbard is hereby directed to file a copy of this Resolution with the City of Hubbard for the inspection and examination of all persons interested therein and to deliver a certified copy of this Resolution to the Ohio Public Works Commission.

SECTION 4: All prior Ordinances and Resolutions or parts thereof in conflict with this Ordinance are hereby repealed.

SECTION 5: All formal actions of the City Council of Hubbard, Ohio relating to the adoption of this Ordinance, and all deliberations of the City Council of Hubbard, Ohio and any of its committees leading to such action, were in meeting open to the public as required by law.

PASSED IN COUNCIL THIS 17TH DAY OF AUGUST, 2020.

ATTEST:

Jamie Brown
CLERK OF COUNCIL

William Williams
PRESIDENT OF COUNCIL

APPROVED:

William A. Kyle
MAYOR

CITY OF HUBBARD, OHIO
RECORD OF ORDINANCES AND RESOLUTIONS

THE FRED PROCTER CO., CINTI, O.

RESOLUTION NO. 6-20

ORDINANCE NO.

PASSED Aug 17 2020

APPROVAL DATE: 8-17-20

FIRST READING: Aug 17, 2020

SECOND READING: _____

THIRD READING: _____

I hereby certify that the foregoing Resolution was published in The News of Hubbard on the dates hereinbelow set forth and was posted at the Hubbard City Administration Building, Hubbard Safety Center, Hubbard Public Library, and online on the day hereinbelow set forth.

DATES OF PUBLICATION:

_____ day of _____, 2020

_____ day of _____, 2020

_____ day of _____, 2020

POSTED:

20 day of AUGUST, 2020